

NOTE 26**ASSETS PLEDGED AS SECURITY, GUARANTEES AND
CONTINGENT LIABILITIES****Secured borrowings**

NOK 1 000	2015	2014
Loan facilities	2 690 499	2 793 173
Factoring	76 824	24 525
Total	2 767 323	2 817 698

Loan facilities comprise various credit facilities in the Group, normally secured by receivables, inventories, tangible assets and investment property. Interest terms are floating interest rates.

Carrying amounts of pledged assets

NOK 1 000	2015	2014
Investment property	1 673 006	1 499 663
Other tangible assets	505 030	618 578
Inventories	1 214 351	876 988
Receivables	946 674	840 472
Other assets	136 111	
Total	4 475 171	3 835 701

Maximum exposure to the above assets	4 475 171	3 835 701
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Guarantees and off-balance sheet liabilities

NOK 1 000	2015	2014
Committed capital to fund investments	739 426	655 462
Committed equity contributions to company investments	343 500	397 614
Guarantees without security	997 844	939 783
Clauses on minimum purchases in agreements with suppliers	242 821	255 789
Other obligations 1)	526 349	130 285
Total	2 849 941	2 378 933

1) Other obligations mainly concern repurchase commitments on sales of machines and investment obligations relating to developing investment property and the building of manufacturing plants.