

**The Group as lessor, operating leases**

The Group leases fixtures and equipment under operating leases. Essentially, equipment is rented out to Elopak's customers who use them in their own production.

**Specification of income on operating leases**

	2015	2014
Total variable leases recognised as income	120 545	110 555
<b>Total</b>	<b>120 545</b>	<b>110 555</b>

**At the balance sheet date, the Group has contracted the following future minimum leases:**

	2015	2014
Totally due next year	115 552	93 034
Totally due in 2-5 years	290 599	282 959
Totally due after 5 years	48 428	31 356
<b>Total</b>	<b>454 579</b>	<b>407 349</b>

The amounts have not been discounted.

**The Group as lessor, finance leases****Specification of income from finance leases**

	2015	2014
Total variable leases recognised as income	13 013	17 617
<b>Total income from finance leases</b>	<b>13 013</b>	<b>17 617</b>

**Gross investment compared to the present value of outstanding minimum leases**

	2015	2014
Gross receivables on lease agreements	13 963	17 617
Finance income not yet earned	- 1 719	- 2 439
<b>Net investment from finance leases (present value)</b>	<b>12 244</b>	<b>15 178</b>

**The Group as lessee, operating leases****Specification of expenses on operating leases**

	2015	2014
Total variable leases recognised as expenses	221 649	158 824
Minimum leases (including fixed leases) recognised as expense	124 103	183 310
Subleases recognised as cost reductions	- 790	- 171
<b>Total leasing costs</b>	<b>344 963</b>	<b>341 963</b>

**Due for payment**

	2015	2014
Total costs next year	357 735	338 231
Total costs 2-5 years	981 547	947 479
Total costs after 5 years	988 847	822 811
<b>Total</b>	<b>2 328 128</b>	<b>2 108 521</b>

The amounts have not been discounted.

**Distribution of the same leasing obligation on leasing objects**

	2015	2014
Buildings and land	1 783 085	1 799 654
Machines and installations	404 968	207 495
Fixtures, vehicles and equipment	140 075	101 372
<b>Total leasing obligations related to operating lease commitments</b>	<b>2 328 128</b>	<b>2 108 521</b>

**The Group as lessee, finance leasing****Specification of leasing costs of the year**

	2015	2014
Total variable leases recognised as expenses	2 100	6 610
<b>Total leasing costs</b>	<b>2 100</b>	<b>6 610</b>

Future minimum leases and corresponding present values, by due	Minimum	Calculated	Present
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<b>dates:</b>	<b>rent</b>	<b>interest</b>	<b>value</b>
Total due in one year	1 077	25	1 052
Total due in year 2-5	131	8	123
Total due after 5 years			
<b>Total leasing obligations related to finance leasing</b>	<b>1 208</b>	<b>33</b>	<b>1 175</b>

<b>Net carrying value of leased assets, by asset class</b>	<b>2015</b>	<b>2014</b>
Fixtures, vehicles and equipment	5 235	4 005
<b>Total carrying value of leased assets</b>	<b>5 235</b>	<b>4 005</b>

The fixed assets are also included in the tangible asset note ([note 14](#)).