

In January 2016, Ferd AS sold the business TeleComputing to Investeringsfondet IK Investment Partners. The sale was finalised in March 2016. The assets and liabilities being part of the transaction are presented as held for sale in the consolidated financial statements as at 31 December 2015. The income statement items from the sold business are presented net on a separate line in the consolidated financial statements for 2015 and 2014. Cash flows are correspondingly restated for 2015.

**The income statement for TeleComputing classified as held for sale as at 31 December 2015**

NOK 1 000	2015	2014
Sales income	1 462 379	1 274 893
<b>Operating income</b>	<b>1 462 379</b>	<b>1 274 893</b>
Cost of goods sold	391 046	304 878
Salary expenses	633 250	566 452
Depreciation and write-downs	105 427	104 930
Other operating expenses	185 422	180 031
<b>Operating expenses</b>	<b>1 315 146</b>	<b>1 156 291</b>
<b>Operating profit</b>	<b>147 233</b>	<b>118 602</b>
Income on investments accounted for by the equity method	- 20	
Finance income	53 861	46 243
Finance expense	- 58 809	- 54 803
<b>Net finance items</b>	<b>- 4 968</b>	<b>- 8 560</b>
<b>Profit before tax</b>	<b>142 265</b>	<b>110 042</b>
Tax expense	41 123	26 436
<b>Profit after tax from discontinued operations</b>	<b>101 142</b>	<b>83 606</b>

**Assets and liability for TeleComputing classified as held for sale as at 31 December 2015**

Intangible assets		771 716
Deferred tax assets		5 173
Tangible assets		174 850
Other financial non-current assets		73
<b>Total non-current assets</b>		<b>951 811</b>
Short-term receivables		211 733
Bank deposits		- 68 291
<b>Total current receivables</b>		<b>143 442</b>
<b>Total assets classified as held for sale</b>		<b>1 095 253</b>
<b>Non-current liabilities</b>		
Pension obligations		333
Deferred tax		56 376
<b>Total non-current liabilities</b>		<b>56 710</b>
<b>Current liabilities</b>		
Tax payable		33 582
Other current liabilities		381 324
<b>Total current liabilities</b>		<b>414 905</b>
<b>Total liabilities classified as held for sale</b>		<b>471 615</b>

Cash flows from business held for sale	2015	2014
Net cash flows from operations	248 810	204 833
Net cash flows used in investment activities	-93 189	-105 701
Net cash flows used in finance activities	-109 403	-124 970

