Associated companies and joint ventures

Transactions with associated companies and joint ventures are accounted for in <u>note 12</u>.

The Board and executives

The board members' rights and obligations are determined in the Company's Articles of Association and Norwegian legislation. There are no significant agreements with enterprises where a board member has significant interest. Ownership in Ferd AS by board members is shown in <u>note 22</u>, and information on fees to board members and executives in <u>note 11</u>.