

In January 2016, Ferd AS sold the business TeleComputing to Investeringsfondet IK Investment Partners. The sale was finalised in March 2016. The assets and liabilities being part of the transaction are presented as held for sale in the consolidated financial statements as at 31 December 2015. The income statement items from the sold business are presented net on a separate line in the consolidated financial statements for 2015 and 2014. Cash flows are correspondingly restated for 2015.

The income statement for TeleComputing classified as held for sale as at 31 December 2015

NOK 1 000	2015	2014
Sales income	1 462 379	1 274 893
Operating income	1 462 379	1 274 893
Cost of goods sold	391 046	304 878
Salary expenses	633 250	566 452
Depreciation and write-downs	105 427	104 930
Other operating expenses	185 422	180 031
Operating expenses	1 315 146	1 156 291
Operating profit	147 233	118 602
Income on investments accounted for by the equity method	- 20	
Finance income	53 861	46 243
Finance expense	- 58 809	- 54 803
Net finance items	- 4 968	- 8 560
Profit before tax	142 265	110 042
Tax expense	41 123	26 436
Profit after tax from discontinued operations	101 142	83 606

Assets and liability for TeleComputing classified as held for sale as at 31 December 2015

Intangible assets	771 716
Deferred tax assets	5 173
Tangible assets	174 850
Other financial non-current assets	73
Total non-current assets	951 811
Short-term receivables	211 733
Bank deposits	- 68 291
Total current receivables	143 442
Total assets classified as held for sale	1 095 253
Non-current liabilities	
Pension obligations	333
Deferred tax	56 376
Total non-current liabilities	56 710
Current liabilities	
Tax payable	33 582
Other current liabilities	381 324
Total current liabilities	414 905
Total liabilities classified as held for sale	471 615

Cash flows from business held for sale	2015	2014
Net cash flows from operations	248 810	204 833
Net cash flows used in investment activities	-93 189	-105 701
Net cash flows used in finance activities	-109 403	-124 970

Net cash flows from/-used in business held for sale	46 218	-25 838
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