

**NOTE 22****SHARE CAPITAL AND SHAREHOLDER INFORMATION**

The share capital of the Company consists of 183.267.630 shares at a nominal value of NOK 1.-.

**Owner structure**

The shareholder as at 31 December 2015 was:

	<b>Number of shares</b>	<b>Stake</b>
Ferd Holding AS	183 267 630	100,00%
<b>Total number os shares</b>	<b>183 267 630</b>	<b>100,00%</b>

Ferd AS is a subsidiary of Ferd Holding AS, being a subsidiary of Ferd JHA AS. Ferd shares offices with its parent companies in Lysaker, Bærum. For the consolidated financial statements of Ferd JHA AS, please contact Ferd.

**Shares indirectly owned by the CEO and board members in Ferd AS:**

	<b>Position</b>	<b>Voting rights</b>	<b>Stake</b>
Johan H. Andresen	Chair of the Board	69,94%	15,20%

Johan H. Andresen's children own 84,8 percent of Ferd AS indirectly by ownership of shares in Ferd Holding AS.