

The Group as lessor, operating leases

The Group leases fixtures and equipment under operating leases. Essentially, equipment is rented out to Elopak's customers who use them in their own production.

Specification of income on operating leases

	2015	2014
Total variable leases recognised as income	120 545	110 555
Total	120 545	110 555

At the balance sheet date, the Group has contracted the following future minimum leases:

	2015	2014
Totally due next year	115 552	93 034
Totally due in 2-5 years	290 599	282 959
Totally due after 5 years	48 428	31 356
Total	454 579	407 349

The amounts have not been discounted.

The Group as lessor, finance leases**Specification of income from finance leases**

	2015	2014
Total variable leases recognised as income	13 013	17 617
Total income from finance leases	13 013	17 617

Gross investment compared to the present value of outstanding minimum leases

	2015	2014
Gross receivables on lease agreements	13 963	17 617
Finance income not yet earned	- 1 719	- 2 439
Net investment from finance leases (present value)	12 244	15 178

The Group as lessee, operating leases**Specification of expenses on operating leases**

	2015	2014
Total variable leases recognised as expenses	221 649	158 824
Minimum leases (including fixed leases) recognised as expense	124 103	183 310
Subleases recognised as cost reductions	- 790	- 171
Total leasing costs	344 963	341 963

Due for payment

	2015	2014
Total costs next year	357 735	338 231
Total costs 2-5 years	981 547	947 479
Total costs after 5 years	988 847	822 811
Total	2 328 128	2 108 521

The amounts have not been discounted.

Distribution of the same leasing obligation on leasing objects

	2015	2014
Buildings and land	1 783 085	1 799 654
Machines and installations	404 968	207 495
Fixtures, vehicles and equipment	140 075	101 372
Total leasing obligations related to operating lease commitments	2 328 128	2 108 521

The Group as lessee, finance leasing**Specification of leasing costs of the year**

	2015	2014
Total variable leases recognised as expenses	2 100	6 610
Total leasing costs	2 100	6 610

Future minimum leases and corresponding present values, by due	Minimum	Calculated	Present
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dates:	rent	interest	value
Total due in one year	1 077	25	1 052
Total due in year 2-5	131	8	123
Total due after 5 years			
Total leasing obligations related to finance leasing	1 208	33	1 175

Net carrying value of leased assets, by asset class	2015	2014
Fixtures, vehicles and equipment	5 235	4 005
Total carrying value of leased assets	5 235	4 005

The fixed assets are also included in the tangible asset note ([note 14](#)).