

NOTE 7**SHARES AND STAKES IN OTHER COMPANIES WITH OWNERSHIPS IN EXCESS OF 10 %**

| | Business office | Stake |
|---|------------------------|--------------|
| Subsidiary | | |
| Elopak AS | Røyken | 100,0 % |
| FC Well Invest AS | Bærum | 100,0 % |
| FC-Invest AS | Bærum | 100,0 % |
| Ferd Aibel Holding AS | Bærum | 100,0 % |
| 1912 Top Holding AS | Bærum | 99,5 % |
| Ferd Eiendom AS | Bærum | 100,0 % |
| Ferd Malta Holdings Ltd | Malta | 100,0 % |
| Ferd MG Holding AS | Bærum | 99,2 % |
| Ferd Sosiale Entreprenører AS | Bærum | 100,0 % |
| Norse Crown Company Ltd. AS | Bærum | 100,0 % |
| Swix Sport AS | Oslo | 100,0 % |
| Non-current shares with ownership > 10% | | |
| Herkules Capital I AS | | 40,0 % |
| Current shares with ownership > 10 % | | |
| Fjord Line AS | | 38,5 % |
| Credo Invest Nr 9 AS | | 51,3 % |
| Energy Ventures II AS | | 26,0 % |
| Energy Ventures II KS | | 22,1 % |
| Energy Ventures III AS | | 25,0 % |
| Energy Ventures III GP LP | | 25,0 % |
| Energy Ventures III LP | | 18,7 % |
| Herkules Private Equity Fund II (LP-I) Limited | | 74,5 % |
| Herkules Private Equity Fund III (LP-I) Limited | | 25,1 % |
| Intera Fund I | | 12,0 % |
| Marical Inc | | 22,4 % |
| NMI AS | | 12,5 % |
| NMI Fund III | | 28,4 % |
| NMI Global | | 12,5 % |
| NMI Frontier | | 12,5 % |
| Petroleum Geo-Services ASA | | 10,1 % |
| SPV Herkules II LP | | 81,5 % |