

NOTE 17**TRANSACTIONS AND BALANCES WITH GROUP COMPANIES**

Ferd AS has the following loans and balances with group companies:

NOK 1 000	2015	2014
Receivables		
Short-term receivables on group companies	117 884	724 687
Total receivables	117 884	724 687
Debt		
Short-term debt to group companies	70 046	909 732
Total debt	70 046	909 732

All group balances bear an interest of 6 months NIBOR + 1,5 percentage points.

Long-term loans have interest rates at assumed market terms.

NOK 1 000	2015	2014
Services billed to group companies		
Staff services	7 368	8 847
Property management	15 737	16 174
Total income	23 104	25 022
Interest income on intercompany loans and balances		
Interest income	6 352	6 582
Interest expense		- 1 269
Net interest income	6 352	5 313